

Arctic Blue Beverages Nomination Committee**Background:**

4 largest shareholders of Arctic Blue Beverages AB summoned to convene as the Nomination Committee to the company and prepare certain matters/proposals to the upcoming General Annual Meeting.

Meeting was held virtually on 3rd of May on Teams at 15.00 o'clock.

Participants:

Petri Heino / TukkuHeino Oy

Gustaf Björnberg / Grizzly Hill Capital Ab

Samuli Koskela / Moonshine Brothers Oy

Peter Seligson / Baltiska Handels AB

The Nomination Committee's proposals for the annual shareholders' meeting 2023:**Election of Chairman of the meeting:**

The committee proposes Johan Engström /Eversheds Sutherland

Number of Board Members:

The committee proposes four members of which one is elected Chairman of the Board

Members of the Board of Directors:

The committee proposes re-election of Petri Heino, Gustaf Björnberg and Antti Villanen. As a new member the committee proposes Matti Nikkola. Matti Nikkola. All proposed persons have given their consent for the nomination. The present board member Johan Biehl has declined re-election.

Remuneration:

The committee proposes annual remuneration for the board members as follows: 12.000 EUR/year for ordinary members and 24.000 EUR/year for the Chairman of the board.

The committee proposes meeting based remuneration for possible working committees named by the board as follows: Ordinary committee member 200 EUR/meeting and Chairman of the committee 500 EUR/meeting.

The proposed remuneration policy proposed by the committee is the same as it has been the previous year.

Auditor:

The committee proposes that the current auditor is re-elected. And compensated according to fair invoicing.

All committee proposals were made unanimously.

In Fidem:


Gustaf Björnberg